



Slovenský záručný a rozvojový fond, s.r.o.
Panenská 21
811 03 Bratislava
SLOVAKIA

Luxembourg, 5th July 2013

I N V O I C E

Ref: JER 005 - SLOVAKIA - Management Costs / EIF fee component for the 1st half year 2013

RMMD/13 - INV 17-JER

Dear Sirs,

In accordance with article 8.3 of the Holding Fund Agreement and the article 5 of the Costs Letter (schedule 4 of the Holding Fund Agreement), we herewith invoice the management fee component of the Management Costs due for the 1st half year 2013.

Description	Management fee rate	From	Until	Income days	Year Days	Basis	CCY	Management Fee amount
Funds Management Costs / EIF fee component	1.50%	01/01/2013	30/06/2013	181	365	95,277,449.64	EUR	708,707.60

EUR **708,707.60**

Account Number :
With :
Value Date : 19/07/2013
Ref. : RMMD/13 - INV 17-JER
Instructions : No charges to beneficiary

With kind regards,

EUROPEAN INVESTMENT FUND