



Slovenský záručný a rozvojový fond, s.r.o.
Panenská 21
811 03 Bratislava
SLOVAKIA

Luxembourg, 8th January 2013

I N V O I C E

Ref: JER 005 - SLOVAKIA - Management Costs / EIF fee component for the 2nd half year 2012

RMMD/13 - INV 08-JER

Dear Sirs,

In accordance with article 8.3 of the Holding Fund Agreement and the article 5 of the Costs Letter (schedule 4 of the Holding Fund Agreement), we herewith invoice the management fee component of the Management Costs due for the 2nd half year 2012.

Description	Management fee rate	From	Until	Income days	Year Days	Basis	CCY	Management Fee amount
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Funds Management Costs / EIF fee component	1.50%	01/07/2012	31/12/2012	184	366	96,124,259.31	EUR	724,871.46
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Total (EUR) : 724,871.46

Account Number :
With :
Value Date : 23/01/2013
Ref. : RMMD/13 - INV 08-JER
Instructions : No charges to beneficiary

With kind regards,

EUROPEAN INVESTMENT FUND