



Slovenský záručný a rozvojový fond, s.r.o.
Panenská 21
811 03 Bratislava
SLOVAKIA

Luxembourg, 14h January 2014

I N V O I C E

Ref: JER 005 - SLOVAKIA - Management Costs / EIF fee component for the 2nd half year 2013

MSA-DTA/14 - INV 03-JER

Dear Sirs,

In accordance with article 8.3 of the Holding Fund Agreement and the article 5 of the Costs Letter (schedule 4 of the Holding Fund Agreement), we herewith invoice the management fee component of the Management Costs due for the 2nd half year 2013.

Description	Management fee rate	From	Until	Income days	Year Days	Basis	CCY	Management Fee amount
Funds Management Costs / EIF fee component	1.50%	01/07/2013	31/12/2013	184	365	94,445,157.33	EUR	714,160.64

EUR **714,160.64**

Account Number :
With :
Value Date : 28/01/2014
Ref. : MSA-DTA/14 - INV 03-JER
Instructions : No charges to beneficiary

With kind regards,

EUROPEAN INVESTMENT FUND