

AMENDMENT 1 TO THE CONSULTANCY AGREEMENT

This amendment 1 to the consultancy agreement is made between:

Slovenský záručný a rozvojový fond, s.r.o., with its registered seat at: Panenská 21, 811 03 Bratislava, Identification No.: 44 690 487, registered in the Commercial Register of District Court Bratislava I, Section: Sro, Insert no.: 57505/B (the "SZRF"); and

Translata, spol. s r.o., with its registered office at Aupark Tower, Einsteinova 24, 851 01 Bratislava, Identification No.: 35 927 836, registered in the Commercial Register of District Court Bratislava I, Section: Sro, Insert no.: 35437/B (the "Consultant")

(the "Amendment").

WHEREAS:

the Consultant and SZRF entered into the consultancy agreement for the provision of translation services dated 31 March 2011 (the "Agreement");

the Consultant and SZRF wish to amend the Agreement;

IT IS AGREED AS FOLLOWS:

1. With effect from 31 March 2013, the term of the Agreement shall be extended until 31 March 2015, and clause 1 of the Agreement shall be changed accordingly.
2. With effect from 31 March 2013, items (a) to (d) of clause 15 of the Agreement shall be changed as follows:
 - (a) EUR 15.00 per translated page from English to Slovak and EUR 17.00 per translated page from Slovak to English when standard delivery (1 working day) is requested by SZRF;
 - (b) EUR 14.00 per translated page from English to Slovak and EUR 16.00 per translated page from Slovak to English when economic delivery (3 working days) is requested by SZRF;
 - (c) EUR 30.00 per translated page from English to Slovak and from Slovak to English when sworn translation and standard delivery (1 working day) is requested by SZRF;
 - (d) EUR 29.00 per translated page from English to Slovak and from Slovak to English when sworn translation and economic delivery (3 working days) is requested by SZRF.
3. For the avoidance of doubt, the terms and conditions of the Agreement which are not affected by the paragraphs above shall remain in full force and effect.
4. Clauses 30 and 31 of the Agreement shall apply to this Amendment as if they were an integral part thereof.

This Amendment was executed in two counterparts.